Members Present:
Pete Chodzko, Vincent Riveroll, Cecil Steppe, Mike Rodrigues, Jacquie Nevels

Excused:

Visitors and Staff Present:
Larry Tamayo (ExED)
Jenny Parsons (Chief Business Officer)
William Frye (OTI Manager)
Ivette Limon (HR Manager)
Lisa Maples (Assistant Director)

Meeting called to order – 3:37 P.M.

Peter Chodzko
1. M/S approval of the September Financial Minutes

Larry Tamayo

1. August Financials – Action Item
   - Budgeted ADA for the year is 1296, based on an enrollment of 1350.
   - As of August 31, 2021 GPA’s total debt was $2,255,500.
   - GPA is projected to have a net income of -$452,795 compared to a budgeted net income of $151,211.
   - Revenue for the 2021-2022 school year is projected to be $19,038,518 which is $1,412,149 less than the budgeted amount.
     - LCFF is projected to be $1,163,299 under budget as the school is under enrolled by 57 students and the ADA percentage is projected to be 90%.
     - All Other Federal Revenue is projected to be $178,336 under budget as ESSER II funding originally budgeted in 21-22 was spent in 20-21.
     - State Special Education is projected to be $86,036 under budget due to the lower ADA.
   - Total expenses for the 2021-2022 school year is projected to be $19,491,313 which is $808,143 less than the budgeted amount.
     - Certificated Salaries are projected to be $994,133 less as the school has many staff vacancies
● STRS is projected to be $202,391 under budget based on the lower Certificated Salaries.
● All Other Consultants and Services are projected to be $100,000 more as the school has contracted with Sterling Tree Education Consulting.

- Cash on hand as of August 31, 2021 was $7,985,127.
- As of August 31, 2021 the school’s Accounts Receivable balance was $497,866.
- As of August 31, 2021, Accounts Payable balance, including payroll liabilities, totaled $4,297,648. The amount includes the Paycheck Protection Program loan of $2,255,500.

*M/S to approve the August Financials.*

Meeting Adjourned: 4:04P.M.

Next Finance Committee Meeting: 11/09/21