



**GPA Finance Committee Meeting
September 8, 2020 3:30 pm
Virtual Meeting Via Zoom
Minutes of Meeting**

Members Present:

Cecil Steppe, Pete Chodzko, Vincent Riveroll, Mike Rodrigues

Excused:

Jacque Nevels

Visitors and Staff Present:

Larry Tamayo (ExED)

Meeting called to order – 3:34 p.m.

Peter Chodzko

1. M/S approval of the March Financial Minutes

Larry Tamayo

1. June Financials – Action Item

- Budgeted ADA for the year was 1,296, based on an enrollment of 1350.
 - Actual for P2 was 1,297.94 which is 96%
- As of June 30, 2020 GPA's total debt was \$0.
- GPA had a net income of \$370,615 compared to a budgeted \$13,618.
- Revenue for the 2019-2020 school year was \$16,447,926 which is \$406,344 less than the budgeted amount.
 - Federal Mental Health was \$136,696 over budget as El Dorado has deemed the level 3 mental health reimbursements to be Federal and not State funding. As a result State Mental Health was \$71,533 under budget.
 - All Other Federal Revenue was \$201,195 over budget. The school's auditor provided guidance that the Learning Loss Mitigation Funding should be recognized in 19-20 based on the expenses incurred by the school.
 - Grants were \$683,000 less than the budgeted amount.
- Total expenses for the 2019-2020 school year was \$16,077,311 which is \$763,340 less than the budgeted amount.
 - Certificated Salaries were \$875,527 under budget due to the educational specialists vacancies, less substitutes on payroll, and other open positions. STRS was \$168,978 under budget as a result. Additionally, Special Education Consultant Services were \$514,239 over budget.
 - Classified Salaries were \$215,146 under budget due to less aides and office staff. As a result, PERS was 49,990 under budget as a result.
 - Non Public School Expenses were \$57,991 over budget based on the Level 3 plans submitted this year.

- Contracted Substitute Teachers were \$224,553 over budget due to the certificated staff vacancies.
 - Equipment Lease was \$75,372 over budget as the copier lease and overage fees are much higher than last year.
 - All other expenses were \$72,690 over budget due primarily to the purchased services from SDUSD, the SDCOE ASES fee, and on-loan payroll.
 - Cash on hand as of June 30, 2020 was \$4,312,772.
 - By June 30, 2020 the school's cash balance is projected to be \$6,110,239. The balance includes the Paycheck Protection Program loan of \$2,255,500.
 - As of June 30, 2020 the school's Accounts Receivable balance was \$34,681
 - As of June 30, 2020, Accounts Payable balance, including payroll liabilities, totaled \$3,491,259. The amount includes the Paycheck Protection Program loan of \$2,255,500.
- M/S to approve the June Financials.*

2. Unaudited Actuals – Action Item

GPA is required to submit a financial report to SDUSD in a format different than what is provided to the GPA Board. The report matches the financial reports presented monthly to the Board but divides GPA's funding into Restricted and Unrestricted funds. SDUSD looks at the school's fund balance to make sure the school is fiscally solvent. Mr. Tamayo said there were no red flags in the unaudited actuals.

M/S to recommend Board Approval of the Unaudited Actuals

3. Spring Consolidated Application – Action Item

The Spring Consolidated Application is GPA's application for Federal funding and the school's reporting of how Federal funding was spent the previous year. Due to the school closure in the Spring due to COVID-19 the Spring Consolidated Application deadline was pushed to September.

M/S to recommend Board approval of the Spring Consolidated Application

Development Committee Report – Jacque Nevels

No Development Committee report

Director's Report

Director Riveroll reported the following to the Finance Committee:

1. All teaching positions at GPA are filled by a credentialed employee
2. Week 1 of school, GPA's average attendance was 98%; Attendance for day 1 of week 2 was 99%
3. GPA has spent the following on distance learning
 - PPE - \$82,409
 - Distance learning support for students - \$184,730
 - Distance learning support for staff - \$168,165
4. Director Riveroll expressed his gratitude for support staff who participated in 11 distribution days to distribute computers and hot spots (internet access) to students.
5. Dr. Steppe asked the Director about communication with parents. Director Riveroll shared that he had Zoom parent meetings prior to the first days of school to help answer questions and prepare parents for supporting their students with distance learning. The GPA website has become a hub for communication with families, including very detailed FAQ documents in English and Spanish as well as a Distance Learning Portal that is one location for all the distance learning needs of GPA's students and parents. Director finished his report by stating that GPA continues to be unique with record numbers of students showing up for distance learning on time and in uniform.

Meeting Adjourned: 4:10 pm

Next Finance Committee Meeting: 10/13/20